

NATIONAL SCHOOL TEACHERS' (IRELAND) PENSION FUND.

ACCOUNT OF RECEIPTS AND PAYMENTS in respect of the CAPITAL and INCOME of the
NATIONAL SCHOOL TEACHERS' (IRELAND) PENSION FUND for the PERIOD
to 31st DECEMBER, 1908.

Presented to both Houses of Parliament by Command of His Majesty.



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1909.

NATIONAL SCHOOL TEACHERS'

ACCOUNTS OF RECEIPTS AND PAYMENTS, &c., between 1st January, 1908, and 31st December, 1908, created under the provisions of the National School Teachers' "Teachers' Contribution" Account and the "Endowment" Account

CAPITAL

	TOTAL.		
	Securities (Stock).		Cash.
	£	s. d.	£ s. d.
BALANCES ON 1st January, 1908—			
Teachers' Contribution Account,	908,749	18 8	—
Endowment Account,	742,598	0 9	1,800,000 0 0
Total, ...	1,049,647	17 5	1,800,000 0 0
TEACHERS' CONTRIBUTION ACCOUNT—			
Cash transferred from Income Account for investment,	—	—	9,249 2 11
Securities purchased by the National Debt Commissioners,	10,437	10 8	—
ENDOWMENT ACCOUNT—			
Cash transferred from Income Account for investment,	—	—	44,080 19 5
Cash proceeds of Securities sold by the National Debt Commissioners,	—	—	19,249 2 11
Securities purchased by National Debt Commissioners,	47,554	12 10	—
	1,107,680	0 11	1,872,538 5 8

INCOME

	TOTAL.		
	£	s. d.	
BALANCE ON 1st January, 1908,	750	15 9	
TEACHERS' CONTRIBUTION ACCOUNT—			
Interest on Imputed Capital,	8,311	10 2	
Premiums deducted from Pay of National School Teachers paid over by National Education Commissioners,	24,515	7 8	
ENDOWMENT ACCOUNT—			
Interest received from Irish Land Commissioners on amount remaining unpaid of Capital charged on surplus of Irish Church Temporalities,	39,000	0 0	
Interest on balance of Investments by National Debt Commissioners, after deducting sum due to Teachers' Contribution Account, in respect of Imputed Capital,	19,728	9 3	
Transferred from Capital Account,	19,249	2 11	
Vote in aid of Fund,	18,000	0 0	
	129,555	5 9	

RECEIPTS AND AUDIT DEPARTMENT,
VICTORIA MEMORANDUM, LONDON, E.C.

I HEREBY CERTIFY that the Statement of the Account of the National School Teachers (Ireland) Pension Fund, as rendered by the Treasury Remembrancer, L. J. Hewby, Esq., from 1st January, 1908, to 31st December, 1908, has been **SUNDS** and **PASSED** by me under the 26th Section of the Act 29 and 30 Victoria, Cap. 39; and that the Charge and Discharge on the said Account are as follows:—

Charge, £129,555 5 9 | Discharge, £129,508 5 8
and that on the said Account the Accounting Officer is indebted in the sum of seven hundred and forty-nine pounds and three pence (£749 0s. 3d.).

Given under my Hand this 18th day of June, 1909.

(Signed), JOHN A. KEMPE, Comptroller and Auditor-General.

(IRELAND) PENSION FUND.

December, 1908, in respect of the Capital and Income of the Pension Fund (Ireland) Act, 1879 (42 and 43 Vic., cap. 74), apportioned between the opened under the Irish Teachers' Pension Rules, 1897, No. 7.

ACCOUNT.

	TOTAL.	
	Securities (Stock).	Cash.
	£ s. d.	£ s. d.
TEACHERS' CONTRIBUTION ACCOUNT—		
Cash invested by National Debt Commissioners in Securities,	—	9,249 2 11
ENDOWMENT ACCOUNT—		
Cash invested by National Debt Commissioners in Securities,	—	44,089 19 5
Cash transferred to Income Account, ...	—	19,249 2 11
Securities sold by National Debt Commissioners, ...	20,427 10 8	—
BALANCE ON 31st December, 1908, ...	1,087,202 10 8	1,900,600 0 0
Teachers' Contribution Account (Stock), 8317,177 7 4		
Endowment Account (Stock), ... 2770,025 2 11		
Teachers' Contribution Account (Cash), ...		
Endowment Account (Cash), ... £1,300,000 0 0		

Stock:

Details.	Teachers' Contribution Account.	Endowment Account.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.
Exchequer Bonds	—	52,000 0 0	52,000 0 0
2½% Consols.	24,523 7 2	368,777 10 1	393,300 17 3
Land Stock.	154,849 0 0	360,159 0 0	514,998 0 0
Government Stock	50,555 29 7	87,087 12 10	137,642 41 7
	312,177 7 4	170,025 2 11	1,087,202 10 8

1,107,830 0 11 1,872,538 5 8

ACCOUNT.

	TOTAL.	
	£ s. d.	£ s. d.
TEACHERS' CONTRIBUTION ACCOUNT—		
Ordinary Pensions, ...	16,549 18 6	
Model School Supplementary Pensions, ...	948 19 8	
Additional Pensions to old 1 st and 2 nd Classes, ...	382 5 9	
Premiums repaid to Teachers (including interest), ...	5,718 11 5	
Transferred to Capital Account for Investment, ...	9,249 2 11	
ENDOWMENT ACCOUNT—		
Ordinary Pensions, ...	42,649 15 8	
Model School Supplementary Pensions, ...	948 19 8	
Disability Pensions and Commutation thereof, ...	1,340 13 4	
Transferred to Capital Account for Investment, ...	44,089 19 5	
BALANCE ON 31st December, 1908, ...	749 0 8	
	129,555 5 9	

(Signed)

W. H. ADAMS,

Clerk in Charge of Accounts,

(Signed)

L. J. HEWBY,

Accounting Officer.